

Common Stocks, by Months, 1933 and 1934.

100.)

1931 Year Book, p. 782 of the 1930 Year Book, p 784 of the 1929 Year Book, and pp. 796-800 of the 1927-28

Year and Month.	Types of Stocks.						
	Public Utilities.				Companies Abroad.		
	Public Utilities Total.	Transportation.	Telephone and Telegraph.	Power and Traction.	Companies Abroad, Total.	Industrial.	Utility.
Numbers of stocks, 1933.....	19	2	2	15	6	1	5
1933.							
January.....	45.9	36.6	72.2	52.4	50.2	71.2	32.1
February.....	40.4	28.0	65.9	50.0	48.6	70.1	29.8
March.....	39.9	26.5	66.4	50.7	47.6	68.9	28.9
April.....	40.4	29.3	63.4	49.2	55.5	81.3	32.8
May.....	49.5	38.6	72.4	58.4	67.3	93.7	44.2
June.....	56.4	45.9	77.5	65.5	77.9	109.3	50.5
July.....	61.5	50.0	85.5	71.2	85.8	119.2	56.6
August.....	56.8	43.2	85.3	67.7	81.0	115.5	50.9
September.....	53.5	39.4	84.9	64.3	84.0	122.9	49.9
October.....	48.5	32.5	83.0	60.4	78.6	115.5	46.3
November.....	47.8	31.5	84.2	59.7	83.0	129.1	42.3
December.....	47.8	32.5	86.4	58.1	80.2	124.8	41.0
Numbers of stocks, 1934.....	20	2	2	16	6	1	5
1934. ¹							
January.....	53.5	38.6	86.2	64.8	86.4	133.5	45.0
February.....	58.0	42.1	88.8	70.9	91.9	141.6	48.3
March.....	58.8	43.3	90.0	71.1	89.2	140.3	44.3
April.....	58.1	42.0	90.9	70.7	98.3	161.4	42.6
May.....	56.7	40.2	90.0	69.7	99.3	166.4	40.0
June.....	54.5	37.9	90.2	67.0	101.1	175.1	35.5
July.....	50.6	32.9	89.6	63.4	93.7	161.4	33.6
August.....	51.2	33.4	89.4	64.4	100.5	171.3	37.6
September.....	50.1	33.1	90.6	61.7	104.8	176.3	41.4
October.....	49.0	31.1	92.7	60.8	108.6	183.1	42.4
November.....	46.5	28.6	93.7	57.5	111.2	191.8	39.6
December.....	47.5	29.1	97.6	58.5	109.0	187.4	39.4

and 9 banks, or 50 stocks in all. In the subsequent period the list of stocks included in the monthly index numbers was enlarged and now contains 87 industrial, 20 domestic utilities, 6 companies located abroad and 8 bank stocks. Despite the difference in the number of stocks included, the trend of stock prices is adequately shown throughout the whole period. The larger number of stocks included in the revised index number, though adding little to the accuracy of the general index, gives more complete information regarding various groups of stocks traded on Canadian exchanges.

Banks are included in the monthly index numbers but not in the weekly, the trading in such securities not being, as a rule, sufficiently important to warrant their inclusion in a weekly index. In any case, their inclusion does not affect the general index by more than a point or two.

The general movement of common stock prices was upward in the first four months of 1934, with the average increase amounting to about 20 p.c. Roughly two-thirds of this gain was lost in the succeeding three months, after which an irregular recovery placed prices at the end of the year approximately 15 p.c. above levels at the beginning. Considerable variation occurred in the movements of